

No.Corp/Sjn/L/VI/20-0119

South Tangerang, June 23, 2020

To Whom It May Concern:

**Chairman of Board of Commissioners of Financial Services Authority
Gedung Sumitro Djohadikusumo
Ministry of Finance of the Republic of Indonesia
Jalan Lapangan Banteng Timur 2-4
Jakarta 10710**

Attn. Executive Head of Capital Market Supervisor

Subject: Evaluation Report of Audit Committee of PT BFI Finance Indonesia Tbk. on the Implementation of Provision of Audit Services on Consolidated Financial Statements of PT BFI Finance Indonesia Tbk and Its Subsidiaries for the Year Ended December 31, 2019

Dear Sir/Madam,

In connection with the implementation of provision of audit services on the consolidated financial statements of PT BFI Finance Indonesia Tbk and its subsidiaries for the year ended December 31, 2019 by Tanubrata Sutanto Fahmi Bambang & Partners Public Accountant, we hereby submit evaluation report of Audit Committee on the implementation of the provision of services from Public Accountant and Public Accounting Firm as attached.

Thank you for your kind attention.

Best Regards,
PT BFI Finance Indonesia Tbk.

Sudjono
Director

Cc :

- Executive Head of Non-Bank Financial Industry Supervisor
- Board of Directors of PT Bursa Efek Indonesia Tbk..
- The Indonesia Capital Market Institute

Evaluation Report on the Implementation of Audit Services Provided based on Consolidated Financial Statements of PT BFI Finance Indonesia Tbk and Subsidiaries for the Year Ended December 31, 2019 by Public Accountants and Public Accounting Firms

Related to implementation of providing audit services on the consolidated financial statements of PT BFI Finance Indonesia Tbk and its subsidiaries for the year ended December 31, 2019 by KAP Tanubrata Sutanto Fahmi Bambang & Partners and Mr. Susanto Bong, SE, Ak, CPA, CA as Public Accountants (AP) we have evaluated the implementation of the services referred to. Based on the evaluation results, The results are as follows:

- a. The suitability of the audit by the KAP with the applicable audit standards
Good. The audit engagement team led by the AP responsible for the audit of the Company's financial statements has explained the audit approach and methodology used which, according to AP's explanation, the methodology is in accordance with the approach and method established by BDO International Limited and in accordance with auditing standards set by the Standards Board Professional Public Accountant - Indonesian Institute of Certified Public Accountants.
- b. Adequacy of fieldwork
Good. Based on the presentation of the audit work plan and compliance with the audit implementation, the AP does not convey the need for additional time or procedures that need to be carried out, to support the published opinion.
- c. Number of engagement team members assigned
Good.
- d. Competence and experience of assigned engagement team members
Good.
- e. Engagement Quality Control Review function
Good. Both AP and KAP have carried out the Engagement Quality Control Review process based on the presentations made in communication with the Audit Committee.
- f. Understanding of the Company's business
Good
- g. Understanding of the Company's internal control
Good.
- h. Understanding of regulations related to the Company's operations
Good.

- i. Communication with those charged with governance
Good. KAP has conducted meetings with those charged with governance at the time of commencement and before the completion of the engagement.
- j. Assessment of the range of services provided and the adequacy of stringed tests; and
Good
- k. Recommendations for improvement given by KAP
None

**PT BFI Finance Indonesia Tbk
Audit Committee**

Emmy Yuhassarie
Chairman

Edy Sugito
Member

Friso Palilingan
Member